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Harsch Investment Properties expands Arizona portfolio with acquisition of
Oro Valley Commerce Center

TUCSON, Arizona (April 2, 2018) – Harsch Investment Properties, a Portland-based real estate investment, development and management company, continued its aggressive growth in Tucson, Arizona with the purchase of Oro Valley Commerce Center, a 45,490-square-foot high-tech, R&D industrial property. The recent acquisition puts the company's industrial portfolio at over 300,000-square-feet in the Tucson metropolitan area.

"We are very pleased to have completed another purchase in Tucson and are looking for more acquisition and development opportunities in the area," said Jordan Schnitzer, President of Harsch Investment Properties.

Formerly known as Matrixx Business Center, Oro Valley Commerce Center occupies approximately 3.66 acres located at 10831 North Mavinee Drive, off Highway 77 in Oro Valley. Tenants include Freeport-McMoRan, Arbico Organics, NetMedia, and Merle's Automotive Supply.

"We were attracted to Oro Valley because of the proximity to central Tucson, the growing housing supply and the proximity to some of the region's best high tech and bio tech companies in the western United States," said Harsch Investment Properties Senior Vice President and San Diego Regional Manager Bill Rodewald. "The very limited inventory of multi-tenant industrial and flex product was another factor in selecting this market for investment and growth."

Robert Glaser of Cushman & Wakefield | PICOR Commercial Real Estate Services in Tucson represented the seller in the acquisition.

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About Harsch Investment Properties

Harsch Investment Properties is a privately held real estate company that acquires, manages and develops properties for its own portfolio. Founded in 1950, the company owns and operates 24 million square feet of office, multi-tenant industrial, multi-family and retail properties in six western states. Headquartered in Portland, Oregon, Harsch has regional offices in [Las Vegas](#), [Seattle](#), [Portland](#), the [San Francisco Bay Area](#), [Sacramento](#) and [San Diego](#). More information can be found by going to <http://www.harsch.com>.