

## **Schnitzer Properties Completes Fully Leased Queen Creek Commerce Center in Chandler, Arizona!**

**Chandler, Az., January 13, 2023**— Portland-based Schnitzer Properties has announced the completion of Queen Creek Commerce Center. This 560,352 square foot two-building industrial project is situated on 34 acres at Queen Creek Road and Hamilton Street in Chandler.

Strategically located in the fast-growing Chandler Airport Submarket, the Queen Creek Commerce Center provides excellent proximity to nearby businesses, with quick access to nearby freeway interchanges. This project was leased prior to construction to three tenants, Intel, NEHP and Horsepower Automotive Group.

“We bought this land over 12 years ago because we knew that Chandler was going to be one of the most important submarkets in the Phoenix metropolitan area,” said Jordan Schnitzer, President of Schnitzer Properties. “With the completion of Queen Creek Commerce Center, we now have increased our Greater Phoenix area holdings to an excess of 1.5 million square feet and are starting construction on over 2 million square feet in Chandler and Goodyear, Arizona. This project is also located less than 15 minutes from the 163,286 square foot Chandler Pavilions Shopping Center which we added to our portfolio last year.”

“Leasing Queen Creek Commerce Center prior to shell completion was a total team effort between Jones Lang LaSalle Americas, Inc. and Schnitzer Properties,” said Rick Collins, Senior Vice President of JLL, who brokered the deal. “From day one, this project was well thought out and met the market perfectly for what today’s industrial users are seeking in the Southeast Valley. The Schnitzer team’s hands on approach early on with new tenants will continue to translate into long-term, satisfied clients. JLL looks forward to continuing our relationship with the entire Schnitzer Team!”

“We are fortunate to add this strategic industrial project, and its diverse tenants to our portfolio for long term growth in the Phoenix area,” said Cooper Sutherland, Vice President, Acquisitions and Development in the Schnitzer Properties Phoenix office. “Having multiple property types within the City of Chandler highlights Schnitzer Properties’ community first commitment, as we want to be a great contributor to every market where we own real estate.”

### **About Schnitzer Properties**

Schnitzer Properties is a privately-owned real estate company that owns and operates 30 million square feet of office, multi-tenant industrial, multi-family and retail properties in six western states. Headquartered in Portland, Oregon, Schnitzer Properties has regional offices in Portland, Seattle, the San Francisco Bay Area, Sacramento, Las Vegas, San Diego, Phoenix and Tucson.

